



News Release

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Caringo Expands Executive Team to Keep Up with Exponential Growth

Company hires three industry veterans to fill key roles on the management team

AUSTIN, Texas, September 17, 2007 – Caringo Inc., a leading provider of content storage software, today announced the hiring of three industry veterans with more than 50 years of combined experience to executive positions to help manage the company's rapid growth due to the success of its CASTor™ product. CASTor provides a massively scalable, single-tier architecture that enables active and archived content to coexist in a common storage environment running on commodity server hardware. It is the most cost-effective product of its kind that delivers the performance, flexibility and scalability with the integrity and simplicity organizations need.

Joining the company are Derek Gascon, Vice President of Marketing; Jennifer Devening, Vice President of Business Development; and Jos Keulers, Vice President of Business Development, EMEA. Keulers was first to join Caringo and is successfully driving new business in Europe.

Gascon is a 20-year veteran in the technology industry and has led market and product strategies for archiving and content management software and solutions for a decade. His background and experience encompasses business planning, strategy, software development, partner management and IT management. Gascon comes to Caringo

from Hitachi Data Systems where he served as Senior Director, Global Product Marketing, responsible for developing the business and marketing plans, as well as all the launch activities, for the company's archive solutions and products. Gascon had previously worked as VP of strategy and planning at Convera Corporation, a company providing video content management and index/search software. He also served in leadership positions at StorageTek in software engineering, and IT at Qwest Communications.

Devening brings nearly 20 years of marketing, sales and business development experience to Caringo. Most recently, she served as Vice President of Business Development and Sales for UnWired Buyer, a voice publishing platform for mobile phones. Before joining UnWired Buyer, Devening was Founder and President of iLINC Communications, a consulting firm focused on high-growth startup companies. She has also served in a variety of executive management positions for World Congress on Information Technology, Verge Software, Sprint, HP, EO Inc., GO Corporation and Oracle.

Jos Keulers brings to Caringo nearly two decades of business development and sales experience from the information technology and storage industry, mainly introducing new products and building markets. Prior to joining the company, Keulers brought Polyserve's Cluster File System technology to the Benelux Market. In 2000 he started Interwoven Benelux, a vendor of popular enterprise content management (ECM) software. Keulers also founded Veritas Software Benelux and in the early 90's was responsible for selling the first CLARiiON disk arrays in the Netherlands for Data General.

"You know good fortune is upon us when we have to expand our executive ranks due to significant success on the business side and then we land three of the best people to fill those positions," said Caringo CEO Mark Goros. "We look forward to the positive contributions that Derek, Jennifer and Jos will provide to Caringo and fully expect that

their experience and knowledge will continue our momentum. We believe that each of them will have ample opportunity to shine as individuals and as part of the greater team and we welcome them to the Caringo family.”

About Caringo

Caringo Inc. is a leading provider of content storage software and has re-imagined content addressed storage from the ground up with its flagship CAStor product. CAStor is third-generation technology that leverages the customer’s choice of commodity hardware to dramatically improve the scope and economics of corporate fixed content storage. Caringo is founded on the operating principle based on Einstein’s belief that “Things should be made as simple as possible.” Rather than make CAS complex and expensive, Caringo makes it affordable, scalable, fast and easy. More information can be found at www.caringo.com.

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